

राष्ट्रीय राजमार्ग एवं अवसंरचना विकास निगम लिमिटेड

सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार
तीसरी मंजिल, पीटीआई बिल्डिंग, 4-संसद मार्ग, नई दिल्ली-110 001

National Highways & Infrastructure Development Corporation Limited

Ministry of Road Transport & Highways, Govt. of India

3rd Floor, PTI Building, 4-Parliament Street, New Delhi-110001, +91 11 2335 1282, www.nhidcl.com



सार्वजनिक क्षेत्र का उपक्रम

A PUBLIC SECTOR UNDERTAKING

Original Copy

NHIDCL/A&N/NH-4/Package-III/2017/367

Dated: 12.03.2018

To

M/s Mantena Vasishta Strait JV
Plot no. 23, Rao & Raju Colony,
Road no. 2, Banjara hills,
Hyderabad-500034
Email: subbaraju.msk@gmail.com

Subject: “Rehabilitation and up-gradation of section from Km 107.760 to Km 129.445 (After Middle strait to Humphrey), Km 130.600 to Km 138 (After Humphrey to Kadamtala) & Km 155.00 to Km 181.0 (End of Jarwa to Rangat) of NH-4 (Total length: 54.71 Km) to 2-Lane with hard shoulder in the Union Territory of Andaman & Nicobar Islands”-**Letter of Award (LOA)**- reg.

Ref: Your bid submitted on 15.02.2018 for the above work.

Sir,

Kindly refer to your bid dated 15.02.2018 for the above work. NHIDCL has accepted your bid for the quoted amount of Rs. 298,00,00,000/- (Rupees Two Hundred Ninety Eight Crore Only) as included in performa for quoting the rates (i.e. Electronic Bid) for the subject work and declares your firm as the “**Selected Bidder**” in accordance with the Clause 3.3.1 of the RFP. Please note that the amount of Bid Price payable to your firm by Authority shall be in accordance with the provisions of RFP Documents. The Construction Period is 2 years (24 months) from the “**Appointed Date**”.

2. In accordance with the Clause 3.3.4 of the RFP document, it is requested to return the signed copy of the duplicate LOA, as acknowledgement within 7 (Seven) days of receipt of LOA. Thereafter, you are required to execute the Contract Agreement within 15 (Fifteen) days from the date of issue of LOA as per Clause 1.3 of RFP Volume-I. It is also requested to deliver a legal opinion from your legal counsel with respect to your authority to enter into Contract Agreement and the enforceability of the provision thereof, within 10 (Ten) days of issue of this LOA.

Accepted
12 Mar 2018

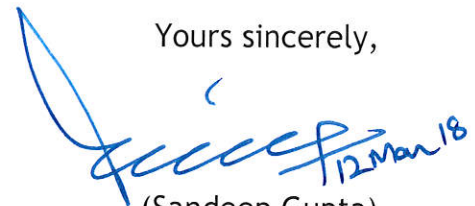
3. Further, as per the provision of Article 7.1.1 of DCA, the bidder has to provide Performance Security for an amount equal to 5% (five percent) of the bid price i.e. **Rs. 14.90 Crore.**, as the bid price quoted by you is lower than 10% with respect to the Estimated Project Cost, hence, the bidder is required to submit Additional Performance Security of **Rs. 1.322 Crore** as per Clause 2.20.6 (i) of RFP which states that ***"If the bid price offered by the Contractor is lower than 10% but upto 20% of the Estimated Project Cost, then the Additional Performance Security shall be calculated @20% of the difference in the (a) Estimated Project Cost (as mentioned in RFP)-10% of the Estimated Project Cost and (b) the Bid Price offered by the selected Bidder"***.

4. Accordingly, you are requested to provide Performance Securities of **Rs. 14.90 Crore** (5% of Quoted Amount i.e. Rs. 298.00 Crore) on account of Performance Security and Additional Performance Security of **Rs. 1.322 Crore** as per Clause 2.20.6(i) of RFP.

5. You are requested to accord your acceptance to include aforesaid provisions as part of Contract Agreement, as this would be condition for accepting the LOA.

6. You are requested to comply with the above and all the terms and conditions set forth in RFP documents. In case of any default on your part, you shall be liable for action as stated in the RFP Documents.

Yours sincerely,


(Sandeep Gupta)
General Manager (Tech)

Encl: Duplicate Copy of LoA